

Sheridan Road Special Service Area #54

May 15, 2014

Minutes

Present: Chris Bell, Jennifer Clark, Sean Connelly, Tony Fox, Sandi Price (staff) and Paul Reise (staff).

Guests: Hudson Hotaling, Ryan Kelley and Summur Roberts.

The meeting was called to order at 8:15am.

- I. Approval of minutes from February 2014 (Clark/Fox). Unanimously approved
- II. Review of the 2013 year end financials and the 2013 audit.
 - Approval of 2013 financials as presented (Fox/Bell). Unanimously approved.
 - Approval of 2013 audit as presented (Clark/Bell). Unanimously approved.
- III. Visioning discussion and 2015 budget.

The commission discussed the current budget, including carry over and options for the 2015 budget. There should be more money in tenant retention and attraction and also more money for special events in 2015. The commission also discussed installing benches on Sheridan Road. Sandi mentioned that the alderman has set aside menu money for 2015 to install benches on Clark Street and will find out the cost of purchasing and installing benches and if we can piggyback on the order for Clark Street.
- IV. Vacancy data.

There was discussion about the rental rates on Sheridan Road vs the rental rates on Broadway in Edgewater. Paul agreed to bring Sheridan vacancy information and rental rates to the next meeting.
- V. Community and Public Input – None
- VI. Old Business - None
- VII. New Business
 - Summur Roberts from the Community Relations Department at Loyola University presented the commission with a partnership idea for programming at the Loyola Plaza on Sheridan Road. The proposal included a request for sponsorship from the SSA in the amount of \$5,000 for 2014 with a commitment for the next 5+ years. The sponsorship is anticipated to increase 2% each year. That SSA #54 become a sponsor of the programming at the Loyola Plaza (Fox/Bell). Unanimously approved.